

EXPLANATIONS OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTS

Box on Section 2	2018 £	2019 £	Variance Increase (+) or decrease (-) (2019 less 2018) £	% (Variance divided by 2018 figure multiplied by 100)	Explanation required? Less than £250? - NO More than 15% - YES Less than 15% - NO
Box 2 Precept or Rates or Levies	4566	4657	91	0.2%	NO
Box 3 Total other receipts	2059	1603	(456)	(22%)	YES
Box 4 Staff costs	1222	1727	505	41%	YES
Box 5 Loan interest/ capital repayments	0	0	0	0	NO
Box 6 All other payments	4963	2664	(2299)	(46%)	YES
Box 9 Total fixed assets	2672	2672	0	0	NO

BOX NO 3 (TOTAL OTHER RECEIPTS)	£
Figure in 2018 column	2059
Figure in 2019 column	1603
Variance (2018 figure less 2019 figure)	(456)

Reasons (as many as are applicable)	Amount £
	<p>1. In the 2018/2019 financial year Ingoldsby Parish Council resolved to hand over financial management of the grounds maintenance company for the cemetery to the Parochial Church Council as this responsibility falls within their remit. In this financial year, the Parish Council paid 50% of those costs. In previous years this has been entirely managed by the Parish Council with the Parish Council paying the grounds maintenance company and then seeking reimbursement of 50% from the Parochial Church Council. Their contribution has previously been seen as income and this accounts for the 'perceived' deficit.</p>

BOX NO 4 (STAFF COSTS)	£
Figure in 2018 column	1222
Figure in 2019 column	1727
Variance (2018 figure less 2019 figure)	505

Reasons (as many as are applicable)	Amount £
	<ol style="list-style-type: none"> 1. In the 2018/2019 the Clerk claimed 10 hours annual leave which she has not done in previous years although entitled to do so under employment law. This equates to £125.60 at an hourly rate of £12.56. 2. In the 2018/2019 financial year the Clerk received a pay rise from £11.78 to £12.56 per hour. Over the year and hours worked (131) this equates to an additional £102.18. 3. The Clerk attended the July meeting and village walkabout and this added to the Clerk's wages in terms of travel expenses and travel time. The Clerk received £81.60 in mileage expenses as well as an additional 9.5 hours totalling £119.32. This now only leaves a discrepancy from one financial year to the next of £76.30 which falls within acceptable parameters. The Clerk gives her consent for her salary details to be published.

BOX NO 6 ALL OTHER PAYMENTS)	£
Figure in 2018 column	4963
Figure in 2019 column	2664
Variance (2018 figure less 2019 figure)	(2299)

Reasons (as many as are applicable)	Amount £
Reason 1	1. In the 2018/2019 the Parish Council resolved to approve expenditure of £2000.00 on a new noticeboard and two planters. Due to issues with the supplier the items have not been purchased as yet. If the items had been purchased the variance would fall within acceptable parameters.