

EXPLANATIONS OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTS

Box on Section 2	2021 £	2022 £	Variance Increase (+) or decrease (-) (2022 less 2021) £	% (Variance divided by 2021 figure multiplied by 100)	Explanation required? Less than £250? - NO More than 15% - YES Less than 15% - NO
Box 2 Precept or Rates or Levies	5005	5130	125	3%	No explanation required
Box 3 Total other receipts	1381	1368	(13)	1%	No explanation required
Box 4 Staff costs	1920	2551	631	33%	Explanation required
Box 5 Loan interest/ capital repayments	0	0	0	0	None
Box 6 All other payments	3150	4326	1176	37%	Explanation required
Box 9 Total fixed assets	6353		0	0	No

BOX NO 4 STAFF COSTS	£
Figure in 2021 column	1920
Figure in 2022 column	2551
Variance (2021 figure less 2022 figure)	631 or 33%

Reasons (as many as are applicable)	Amount £
Reason 1	Staff costs were significantly higher this year due to the implementation of a new webpage by Lincolnshire County Council. The Clerk worked approximately 45 hours more this financial year than last. This was due to webpage training and the time take to populate the new webpage with historical documents pertaining to the Parish Council.
Reason 2	The Parish Council had two more meetings in 2021/22 financial year that the year previous.
Reason 3	The Clerk was able to attend more meetings this financial year and travel time to and from the meetings was recorded in lieu of mileage.

BOX NO 6 ALL OTHER PAYMENTS	£
Figure in 2021 column	3150
Figure in 2022 column	4326
Variance (2021 figure less 2022 figure)	1176 or 37%

Reasons (as many as are applicable)	Amount £
Reason 1	The Parish Council purchased a new bench for the village at a cost of £847.33 (compared to the previous year where there were no significant purchases).
Reason 2	The Clerk purchased a new laptop and the Parish Council agreed to pay 50% towards the cost over a 2-year period. The contribution was £370.00.