

## EXPLANATIONS OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTS

Box on Section 2	2023 £	2024 £	Variance Increase (+) or decrease (-)  (2024 less 2023) £	% (Variance divided by 2023 figure multiplied by 100)	Explanation required? Less than £250? - NO More than 15% - YES Less than 15% - NO
Box 2 Precept or Rates or Levies	5130	6515	1385	30%	YES
Box 3 Total other receipts	1223	1401	178	15%	YES
Box 4 Staff costs	2852	2586	(266)	8%	NO
Box 5 Loan interest/ capital repayments	0	0	0	0	NO
Box 6 All other payments	3915	4487	572	15%	YES
Box 9 Total fixed assets	7200	7200	0	0	NO

<b>BOX NO 2 PRECEPT, RATES OR LEVIES</b>	<b>£</b>
Figure in 2023 column	5130
Figure in 2024 column	6515
Variance (2023 figure less 2024 figure)	30%
<b>Reasons (as many as are applicable)</b>	<b>Amount £</b>
Reason 1	Due to cost increases across the board, the Parish Council felt it necessary to increase the precept from £5130 in 22/23 to £6515 in 23/24. National Events including the King's Coronation were also factored into this decision.

<b>BOX NO 3 TOTAL OTHER RECEIPTS</b>	<b>£</b>
Figure in 2023 column	1223
Figure in 2024 column	1401
Variance (2023 figure less 2024 figure)	15%
<b>Reasons (as many as are applicable)</b>	<b>Amount £</b>
Reason 1	The Parish Council received an additional grant this year of £176.94 from SKDC to assist with costs associated with the King's Coronation.

<b>BOX NO 6 ALL OTHER PAYMENTS</b>	<b>£</b>
Figure in 2023 column	3915
Figure in 2024 column	4487
Variance (2023 figure less 2024 figure)	15%
<b>Reasons (as many as are applicable)</b>	<b>Amount £</b>
Reason 1	The Parish Council decided to assist the PFA with funds totally £600 towards the ongoing maintenance of the playing fields.